## FRESHMEN Lincoln Scholar Program Student Budget 2020/2021

\*Based off 0% increase on tuition\* 08/20 - 05/21

Fall	2020	Spring 2021

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Tuition:	<b>\$16,737</b>	Tuition:	\$16,737		
Fees	2,725	Fees:	2,724		
<b>Educational Resources:</b>	400	<b>Educational Resources:</b>	400		
Room & Board:	5,107	Room & Board	5,108		
Transportation:	603	Transportation	603		
Personal Expenses:	<u>1,609</u>	Personal Expenses	1,609		
TOTAL	\$27,181	TOTAL	\$27,181		

## **Total Budget for Year \$54,362**

Budget Item Breakdown:	Fall/	<u>Spring</u>	TOTAL
General Student Fee Student Health Insurance (Extended)	\$1,755 <b>875</b>	\$1,755 <b>875</b>	\$3,510 <b>1,750</b>
Disability Insurance	19.40	19.40	38.80
Technology	75.00	75.00	150.00
	\$2,724.40	\$2,724.40	\$5,448.80

## \*\*REMINDER\*\*LOANS FEES ARE TAKEN OUT BEFORE DISBURSEMENT \*\*

Educational Resources: This allowance includes the cost of required textbooks and medical equipment and supplies and software.

**Room and Board:** Room (Rent) and Board (Groceries/food) were calculated as follows:

	Fall	Spring	<b>TOTAL</b>	Per Year To	<u>otals and Formula</u>
Rent	\$2,475	\$2,475	\$4,950	\$4,950	\$550 per month x 9
Board	\$1,238	\$1,237	\$2,475	\$2,475	\$275 per month x 9
Utilities	\$ 787	\$ 788	\$1,575	\$1,575	\$175 per month x 9
Telephone	\$ 337	\$ 338	\$ 675	\$ 675	\$ 75 per month x 9
Internet Service	270	<u>\$ 270</u>	\$ <u>540</u>	\$ 540	\$ 60 per month x 9
	\$ 5.107	\$5,108	\$10.215	\$10.215	_

**Transportation:** Transportation costs include gas, oil changes, and other related expenses.

**Personal Expenses**: Personal expenses were calculated as follows:

	Fall/ Spring	<u>TOTAL</u>	Per Year Totals and Formula
Clothing	\$ 225 \$225	\$ 450	\$ 450 \$ 50.00 per month x 9
Laundry	\$ 204 \$204	\$ 408	\$ 408 \$ 45.50 per month x 9
Recreation	\$ 280 \$280	\$ 560	\$ 560 \$ 62.50 per month x 9
Miscellaneous	\$ <u>900</u> \$ <u>900</u>	\$ <u>1,800</u>	\$ 1,800 \$200 per month x 9
	\$1,609 \$1,609	\$3,218	\$ 3,218