

## Lincoln Scholars Program Freshman Student Budgets Summer 2020

Summer (First semester)

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Tuition:	\$8,368.50
Fees:	\$1,640.90
Educational resources:	\$ 800.00
Room & Board	\$3,405.00
Transportation	\$ 418.50 **
Personal Expenses	<u>\$ 798.00</u>
<b>TOTAL BUDGET</b>	<b>\$15,430.90</b>

Budget Item Breakdown:

General Student Fee	\$1,228.50
Student Health Insurance (extended)	318.00
Disability Insurance	19.40
SOM Technology	<u>75.00</u>
<b>TOTAL FEES</b>	<b>\$1,640.90</b>

**Educational resources:** This allowance includes cost of required books, medical equipment, supplies, and software. **\$800**

**Room and Board:** Room (rent) and Board (groceries/food, etc. are calculated as follows):

Rent	\$1,650	\$550 per month
Board	\$ 825	\$275 per month
Utilities	\$ 525	\$175 per month
Phone	\$ 225	\$75 per month
Interest Services	<u>\$ 180</u>	<u>\$60 per month</u>
<b>TOTAL</b>	<b>\$3,405</b>	

**Transportation:** Transportation costs include gas, oil changes, and other related expenses \*\* (**\$139.50/mo.**)

**Personal Expenses:** Calculated as follows:

Clothing:	\$150	\$50 per month
Laundry:	\$138	\$45.50 per month
Recreation:	\$190	\$62.50 per month
Miscellaneous	<u>\$320</u>	<u>\$106.66 per month</u>
<b>TOTAL</b>	<b>\$798</b>	

**\*\*REMINDER\*\* LOANS FEES ARE TAKEN OUT BEFORE DISBURSEMENT (UNSUB 1.066% GRAD PLUS 4.264%)**